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Message Text

CONFIDENTIAL

PAGE 01 STATE 223528

63
ORIGIN L-03

INFO OCT-01 ISO-00 ONY-00 /004 R

DRAFTED BY L:MDSANDLER:LHS
APPROVED BY L:GHALDRICH
DESIRED DISTRIBUTION
L ONLY
---------- 047604
O 092129Z SEP 76
FM SECSTATE WASHDC
TO AMEMBASSY MOSCOW IMMEDIATE

C O N F I D E N T I A L STATE 223528

FOR AMBASSADOR STOESSEL ONLY FROM MONROE LEIGH

E.O. 11652:GDS

TAGS: OGEN

SUBJECT: CONFLICT OF INTEREST STATEMENT

REFS: STATE 222076, MOSCOW 14260

1. BLIND TRUST IS FINE, PROVIDED YOUR WIFE CAN PLACE ALL OF HER STOCK HOLDINGS IN THE BLIND TRUST. A TRUST CONTAINING ONLY TEXACO STOCK WOULD NOT REALLY BE BLIND. WITH OTHER PRESIDENTIAL APPOINTEES, WE HAVE APPROVED BLIND TRUSTS, BUT ONLY WHERE THERE ARE A SUFFICIENT NUMBER OF STOCKS IN THE TRUST TO INSURE ITS BLINDNESS. YOU AND YOUR WIFE WOULD BE ABLE TO RECEIVE REPORTS ON HOW THE TRUST AS A WHOLE WAS DOING. HOWEVER, NEITHER YOU NOR YOUR WIFE COULD HAVE ANY VOICE IN THE DISPOSITION OF STOCKS IN SUCH A TRUST. AND YOU BOTH WOULD HAVE TO BE INSULATED FROM ANY FUTURE INFORMATION ABOUT WHAT STOCKS WERE STILL HELD IN THE TRUST.

2. DO YOU CONCUR IN THE FOLLOWING WORDING: AMBASSADOR STOESSEL HAS ADVISED US THAT UPON HIS CONFIRMATION AS
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AMBASSADOR TO FRG, HIS WIFE WILL EITHER DISPOSE OF HER STOCK

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IN TEXACO, OR PLACE ALL OF HER STOCK HOLDINGS IN A BLIND
TRUST. KISSINGER

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NNN

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Disposition History: n/a
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